

Procurement & Supplier Management

Verify and monitor suppliers – and their supplier networks

With public sector procurement accounting for nearly one-third of government expenditure¹, taxpayers are demanding increased expenditure transparency into spending and visibility into procurement activities—raising accountability expectations. New technologies and analytical capabilities have the potential to transform procurement and supplier management practices among agencies—leading to cost savings and ultimately providing better taxpayer value.

Dun & Bradstreet can help agencies uncover risks and relationships among suppliers in their procurement process through improved oversight into the vendor selection process, responsibility determinations, pre- and post-award monitoring, and standardized reporting.



TIER-N SUPPLY CHAIN TRANSPARENCY

Supply chains are complex. The growing interconnectivity and limited visibility of the global supply chain presents new and evolving risks. With four of six areas of supply chain vulnerability related to visibility into complex networks—and with the severity and frequency of supply chain disruptions increasing, it becomes imperative to gain insights beyond Tier 1 suppliers.

Gaining visibility and understanding into the level of vulnerability includes uncovering:

- Financial stability
- Political risk
- Supplier risk
- Violations
- Country risk
- Convergence exposure



REDUCED RISK AND INCREASED OVERSIGHT

The public sector is expected to comply with regulations that establish fundamental procurement rules while addressing contemporary supply chain concerns such as forced labor and beneficial ownership transparency². Dun & Bradstreet's procurement best practices strengthen accountability, reduce risk, and drive better outcomes throughout the entire acquisition management process:

- Establish a standardized decision framework for increased transparency of your Tier N supplier network
- Validate potential contractors with a rigorous due diligence system during the pre-award phase and monitor risk during the post-award phase
- Adopt a dashboard view that manages the collective risk of contractors across your agency
- Use automated reporting tools that provide a visual risk continuum including at-a-glance predictive scores, watch lists, and monitored suppliers

Almost 40% of reported supply chain disruptions originated with “Tier 2” and “Tier 3” suppliers.

– *Business Continuity Institute*

¹ ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. [HTTP://DX.DOI.ORG/10.1787/GOV_GLANCE-2015-42-EN](http://dx.doi.org/10.1787/GOV_GLANCE-2015-42-EN)

² UK DEPARTMENT FOR BUSINESS INNOVATION & SKILLS. [HTTPS://WWW.GOV.UK/GOVERNMENT/UPLOADS/SYSTEM/UPLOADS/ATTACHMENT_DATA/FILE/512333/BIS-16-161-BENEFICIAL-OWNERSHIP-TRANSPARENCY.PDF](https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/512333/BIS-16-161-BENEFICIAL-OWNERSHIP-TRANSPARENCY.PDF)



REDUCED FRAUD, WASTE, AND ABUSE

By shifting the fraud paradigm from detection to prevention, agencies can actively protect the government and taxpayers from fraud, waste, and abuse through verification, authentication, and risk assessment. Dun & Bradstreet helps agencies implement a disciplined approach to upfront vetting and due diligence that can be applied to reduce or prevent contractor fraud. The approach requires a combination of new technologies and methodologies, including:

- New sources of information about business customers, partners, and suppliers
- Anticipatory analytics to uncover red flag patterns or fraud signals
- Innovative technologies such as device fingerprinting to cast a light on fraudsters hiding in the shadows
- Public-private partnerships to encourage collaboration of tools and techniques that reduce fraud



BETTER MISSION OUTCOMES

Through the world's largest database of global businesses—public and private, small and large—agencies can access the deep insights needed to understand the qualifications and risks in vendor relationships. Dun & Bradstreet improves procurement and supplier management oversight and adds precision to vendor selection, responsibility determinations, pre- and post-award monitoring, and standardized reporting.

- Locate suppliers based on industry, location, or diversity
- Improve responsibility determinations on all new and existing contractors
- Execute rigorous eligibility determinations and risk assessments for all vendor applications
- Confidently monitor suppliers post-award
- Detect and prevent fraud, waste, and abuse



THE VALUE OF DATA-INSPIRED GOVERNMENT

Agencies that transform into a data-inspired organization can drive efficiency and transparency across the government. To effectively leverage data as a strategic asset, you need data that is collected, organized, and used consistently across the organization—and analytics that can harness the power of the data into actionable insights that solve mission critical problems.



BETTER DATA. BETTER OUTCOMES. BETTER GOVERNMENT.

Dun & Bradstreet enables better government by uncovering truth and meaning from data.

For 90 years, we have adapted our proprietary data and analytics into high-impact public sector solutions – delivering maximum taxpayer value. Dun & Bradstreet enables better outcomes for government organizations across the globe, partnering with many federal, state, and provincial agencies including all 15 U.S. Cabinet-level departments, the European Commission, and the United Nations – as well as nearly 90% of Fortune 500 companies.

From the largest federal agencies to the smallest state and provincial jurisdictions, Dun & Bradstreet works with agencies in every facet of government—providing timely and critical information to support national security, improve operations, drive economic growth, and reduce fraud, waste, and abuse.

ABOUT DUN & BRADSTREET

Dun & Bradstreet (NYSE: DNB) grows the most valuable relationships in business. By uncovering truth and meaning from data, we connect customers with the prospects, suppliers, clients and partners that matter most, and have since 1841. Nearly ninety percent of the Fortune 500, and companies of every size around the world, rely on our data, insights and analytics. For more about Dun & Bradstreet, visit DNB.com.