dun & bradstreet

DUN & BRADSTREET GOVERNMENT

Global Trade & Economic Development

Protect the global supply chain while creating trade

Amid frequent updates to trade agreements and regulations, and with global flows of goods projected to grow in 2017[1], customs agencies are expected to swiftly and efficiently modernize operating procedures to facilitate legitimate trade and advance business growth while maintaining a heightened state of security.

These modern realities highlight the importance of high quality data and analytics as a critical factor for mission success. As public sector agencies leverage a set of standards – specifically around the use of a unique entity identifier – they enable greater connectivity with other agencies and trading partners, enabling smooth international commerce and confident risk management.

COLLABORATION THROUGH DATA SHARING

To achieve greater connectivity among customs agencies and all participants of the global trade ecosystem, a set of mutually-agreed upon data formats, standards, and protocols must be adopted in order to facilitate the exchange of valuable information. For example, the implementation of a global unique identifier to accurately identify trading entities, enables agencies with a powerful and standardized means by which to crosswalk data among Mutual Recognition Agreement (MRA) partners.

These technological advances strengthen security by helping to accurately identify low-risk traders, while also increasing efficiency with account-based risk segmentation and cargo processing.

INTELLIGENCE-DRIVEN RISK MANAGEMENT

The World Customs Organization (WCO) calls for agencies to adopt "intelligence-driven risk management" and build capabilities that enable them to take proactive, rather than just reactive, measures to mitigate risks. This is comprised of a number of tactics, including:

– The establishment of a single window that enables economic operators to submit their regulatory documents only once, rather than multiple times, to various government entities

– The expansion in the number of Trusted Trader Programs and MRAs between collaborating nations

– The implementation of a set of standards for global customs data exchange, specifically a global unique entity identifier that is recognized and adopted by all MRA partners

– The implementation of advanced and consistent risk assessment tools and technologies that monitor for changes in a trader's risk level

> "World merchandise exports increased to $19 billion in 2014, up from $5.2 billion in 1995[2]"
>
> – *World Trade Organization*

[1] WORLD TRADE ORGANIZATION HTTPS://WWW.WTO.ORG/ENGLISH/NEWS_E/PRES16_E/PR768_E.HTM

[2] WORLD TRADE ORGANIZATION HTTPS://WWW.WTO.ORG/ENGLISH/RES_E/STATIS_E/ITS2015_E/ITS2015_E.PDF

ECONOMIC DEVELOPMENT

Dun & Bradstreet helps federal, state, and provincial agencies understand the relationships among businesses in order to facilitate economic growth and make better-informed decisions. Dun & Bradstreet data is a critical asset for organizations developing and implementing retention, expansion, attraction, and workforce intervention programs – supporting key economic development strategies:

GROWTH
Grow the sales volume of businesses within your state

EXPANSION
Target firms that have succeeded without outside influence and are ripe for further investment

ATTRACTION
Know your market and invest in businesses that will have a positive impact on the local economy

RETENTION
Retain and support businesses that have direct and indirect influence on the local economy

GLOBAL COMPETITIVENESS

As local, regional, and national economic development organizations endeavor to promote local economic growth – access to the most accurate, relevant, and current global business data becomes a key success factor. By leveraging this data, government agencies are able to mitigate economic loss due to changes in business and market dynamics, identify international opportunities for local businesses, encourage foreign direct investment, and promote job growth.

THE VALUE OF DATA-INSPIRED GOVERNMENT

Agencies that transform into a data-inspired organization can drive efficiency and transparency across the government. To effectively leverage data as a strategic asset, you need data that is collected, organized, and used consistently across the organization—and analytics that can harness the power of the data into actionable insights that solve mission critical problems.

BETTER DATA. BETTER OUTCOMES. BETTER GOVERNMENT.

Dun & Bradstreet enables better government by uncovering truth and meaning from data.

For 90 years, we have adapted our proprietary data and analytics into high-impact public sector solutions – delivering maximum taxpayer value. Dun & Bradstreet enables better outcomes for government organizations across the globe, partnering with many federal, state, and provincial agencies including all 15 U.S. Cabinet-level departments, the European Commission, and the United Nations – as well as nearly 90% of Fortune 500 companies.

From the largest federal agencies to the smallest state and provincial jurisdictions, Dun & Bradstreet works with agencies in every facet of government—providing timely and critical information to support national security, improve operations, drive economic growth, and reduce fraud, waste, and abuse.

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