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dnbcountryrisk.com

2023



COMMERCIAL IN CONFIDENCE

Online Country Analysis for Today's Global Marketplace

Investing and trading in a foreign market can be a high-risk/high-reward pursuit. dnbcountryrisk.com puts you in the best possible position to manage that risk by keeping you informed of the latest developments across the globe.

dnbcountryrisk.com is an online resource that provides the critical economic, political and commercial information needed to facilitate decision-making when trading in multiple countries around the world. Displayed in an easy-to-follow format, dnbcountryrisk.com presents country-level intelligence on the majority of the world's GDP to provide insight into cross-border and key global trends.

The screenshot shows the D&B Country Insight Services website. The header includes the Dun & Bradstreet logo, navigation links for 'Contact Us' and 'Home', and the 'Country Insight Services' title. The main content area is divided into three columns. The left column features a 'Country Insight Subscriber Zones Monitoring Service' with a list of regions (1-8) and an 'Individual Report Service' section. The middle column has a heading 'A comprehensive information source for evaluating cross-border risks and opportunities around the globe.' followed by a detailed description of the CIG solutions and their benefits. Below this is a 'Sample Country Insight Snapshot reports' section with three cards for Canada, India, and Spain, each containing a brief summary of current risks. The right column features a 'D&B Country Insight Interactive Global Heatmap' with a world map color-coded by risk level and a 'D&B Country Insight Special Briefing Report' section with two report cards: 'Country Risk and the Global Outlook' and 'Global Business Risk Report'. The footer of the page is not visible in the screenshot.

How can dnbcountryrisk.com help your business?

Whether you are involved in foreign trade, financial risk analysis or supply chain management, understanding the ever-changing commercial risks is crucial for effective risk mitigation and decision-making. Updated frequently as per the Schedule Notes* section below, dnbcountryrisk.com allows you to confidently evaluate your global risk exposure and predict ongoing developments by providing insight on 132 countries in a concise fashion.

The data, analysis and forecasts are combined with D&B's Country Risk indicator, which facilitates the comparison of business conditions across countries around the globe, meaning you can fulfil all your country assessment requirements from a single expert source.

What kind of products are available on dnbcountryrisk.com?

Regardless of your subscription, you will have access to the below resources.

Product	Description
Country Insight Report (CIR) **	In-depth analysis of a single country's risks and opportunities in relation to the global and regional business environment. Current, short-term and long-term recommendations.
Country Insight Snapshot (CIS)	A snapshot view of a single country's cross-border risk exposure focusing on the Political, Commercial and Macroeconomic environments. Guide to payment terms and delays.
D&B Country Risk Indicator	A unique and comparative cross-border assessment of the risk of doing business in a country.
Rating Trend	A quick reference guide on whether the country's overall risk environment is stable, improving or deteriorating.
Trade Terms	A guide to recommended and minimum credit terms and usual credit periods.
Transfer Situation	A brief analysis of current payment delays with regard to transactions in local and foreign currency and foreign exchange reserves.
Extended Economic Indicators	An index of key economic statistics (GDP growth, inflation, exchange rates, debt-service ratio, etc.) covering three years of historical data and a two-year forecast.
D&B Country Risk Indicator Table (Global)	Monthly upgrades and downgrades of our risk indicators.
D&B Risk Indicator Rating History ***	Historical overall country risk ratings dating from 1994 to date.
Special Reports	Access to current and historical Country Risk and Global Outlook reports produced by our economists on a monthly basis to give further insights on the impacts on key events on global economic trends.

**Note: This option applies to Regional and Global Subscriptions only.

***Note: For the Regional Subscription(s), only the given region(s) will appear.

Schedule Notes

- Countries are updated on differing schedules based on their group.
- We monitor events across the 132 countries we cover and update our country tiering system and ratings accordingly.
- This schedule is merely a guide and subject to change.

Group	Publishing frequency	Countries
1	Monthly	Canada, China, France, Germany, India, Italy, Netherlands, Poland, Spain, Switzerland, UK, USA
2	Every other month	Argentina, Australia, Austria, Belgium, Brazil, Denmark, Greece, Hong Kong, Ireland, Israel, Japan, Malta, Mexico, Portugal, Russian Federation, Saudi Arabia, Singapore, Sweden, Turkey, UAE
3	Every other month	Angola, Bulgaria, Chile, Cyprus, Czech Republic, Egypt, Finland, Hungary, Indonesia, Korea (South), Luxembourg, Malaysia, Norway, Philippines, Romania, South Africa, Taiwan, Thailand, Ukraine, Vietnam
4	Every six months	Afghanistan, Albania, Algeria, Azerbaijan, Bahrain, Bangladesh, Belarus, Bolivia, Bosnia & Herzegovina, Botswana, Cambodia, Cameroon, Colombia, Congo, Dem. Rep. (Zaire), Costa Rica, Cote d'Ivoire, Croatia, Cuba, Dominican Republic, Ecuador, El Salvador, Estonia, Ethiopia, Fiji, Gabon, Georgia, Ghana, Guatemala, Honduras, Iceland, Iran, Iraq, Jamaica, Jordan, Kazakhstan, Kenya, Kuwait, Kyrgyz Republic, Latvia, Lebanon, Libya, Lithuania, Macedonia, Malawi, Mauritius, Morocco, Mozambique, Myanmar, Namibia, Nepal, New Zealand, Nicaragua, Nigeria, Oman, Pakistan, Panama, PNG, Paraguay, Peru, Qatar, Senegal, Serbia, Sierra Leone, Slovakia, Slovenia, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad & Tobago, Tunisia, Turkmenistan, Uganda, Uruguay, Uzbekistan, Venezuela, Yemen, Zambia, Zimbabwe

Subscription Details:

There are four subscription options available, including:

Option	Subscription	Last 12 months of Country Insight Snapshot (CIS)		Latest Country Insight Report (CIR)		Consulting Access
1	International Risk & Payment Review	All 132 Countries	Regional Only	All 132 Countries	Regional Only	
2	Regional Collection	Africa				
		Middle East				
		East Europe				
		Asia Pacific				
		Americans				
	West Europe					
3	Global Collection					
4	Country Insight Enterprise Edition					

1. International Risk & Payment Review (IRPR)

The IRPR presents comprehensive information on 132 countries in a user-friendly format, offering valuable insights into cross-border activities and important global trends.

It includes:

- Access to the last 12 months of Country Insight Snapshot (CIS) reports across all regions

Country Insight Snapshot: United Kingdom
June 2023

OVERALL COUNTRY/REGION RISK INDICATOR

Current Risk Indicator: DB3c SLIGHT RISK

- Last change: November 2022 (DB3b → DB3c)
- Amber indicates that there is a **balanced** mixture of negative/positive factors/influences
- Rating outlook is **stable**

SLIGHT RISK Enough uncertainty over expected returns to warrant close monitoring of country risk. Customers should actively manage their risk exposures.

WorldWatch Headline
UK inflation is the highest in the G7 and the road to normalisation looks bumpy; we have downgraded the short-term economic outlook to 'deteriorating'.

Recent Changes

- In May, we upgraded the short-term economic outlook to 'stable' owing to consecutive substantial drops in the PPI, a significant fall in the CPI (from 10.1% to 8.5%) and continuously positive PMI readings.
- However, stickier-than-expected inflation and accelerating core inflation show a bumpy road towards price normalisation, leading us to shift the short-term economic outlook from 'stable' back to 'deteriorating'.
- A significant and lasting sterling appreciation brings the USD:GBP exchange rate to USD1.28:GBP1, a level not seen since April 2022, leading the FX risk to be upgraded from DB3a to DB3d.

Events to Watch

- As inflation remains high, monetary policy is likely to remain restrictive in the coming months, but monetary tightening could become less aggressive, or even stop, if there are strong signs of slowing inflation ahead of the BoE's August meeting.
- In the short term, sterling is likely to become stronger, as the BoE is more likely to hike interest rates than the Fed or the ECB; in the medium term, the currency could become weaker if higher interest rates depress demand.
- Corporate liquidations continue to rise, especially in sectors such as agriculture, retail and hospitality.

Call to Action

- We urge businesses to take advantage of falling input price inflation and re-optimize their supplier base.
- We urge businesses, when possible, to hedge against FX risk by using multiple currencies; sterling could experience volatility due to tightening monetary policy (in the short term) and weak demand (in the medium term).
- Reassess your tax-optimization strategy, as the new fiscal policy is likely to have changed tax liabilities; an increase in corporation tax from 19% to 25% kicked in from 1 April.
- Be aware that highly innovative SMEs might benefit from R&D tax incentives.
- Although the economy is performing better than expected, still plan for a reduction in sales, and expect consumer prices to remain elevated and demand subdued.

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Country Insight Snapshots include the below sections:

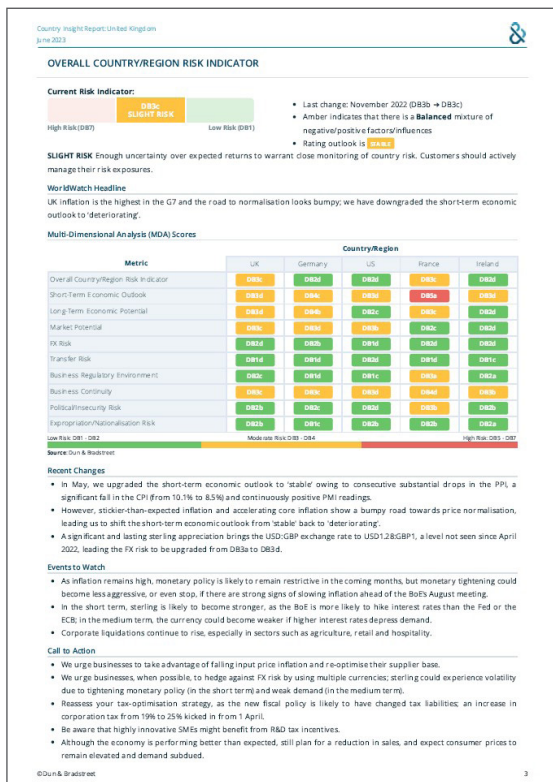
- Overall Country/Region indicator
- Country Insight Headlines
 - Credit Environment
 - Supply Environment
 - Market Environment
 - Political Environment
- Statistical Reference

2. Regional Collection

If your business has specific regional requirements, you can explore our flexible options of single or multiple regional offerings.

It includes:

- Subscription to one or multiple of the following regions: Africa, Middle East, East Europe, Asia Pacific, Americas, West Europe
- Access to the last 12 months of Country Insight Snapshot (CIS) reports for your selected region(s)
- Access to the latest Country Insight Report (CIR) for your selected region(s), which covers 9 additional pillars than CIS
- Risk indicators for specified region(s)



Country Insight Reports (CIR) cover 9 additional pillars:

- Overall Country/Region indicator
- Global Insight
- Regional Insight
- Country Insight Headlines
 - Credit Environment
 - Supply Environment
 - Market Environment
 - Political Environment
- Short-Term Economic Outlook
- Long-Term Economic Outlook
- Market Potential
- FX Risk
- Transfer Risk
- Business Regulatory Environment
- Business Continuity
- Political/Insecurity Risk
- Expropriation/Nationalisation Risk
- Statistical Reference

3. Global Collection

Alternatively, if you require an in-depth look across all 132 markets, you can sign up for the global collection.

It includes:

- The latest 12 months of Country Insight Snapshots (CIS) across all 132 countries
- The latest Country Insight Report (CIR) for all 132 countries, which covers 9 additional pillars than CIS

4. Country Insight Enterprise Solution

For consultancy services, this package will expertly address your bespoke questions on country risk-related issues, providing tailored solutions to meet your unique business needs.

Further product sheets in the Country Insight Series

Country Insight Report (CIR)

In-depth analysis of a single country's risks and opportunities in relation to the global and regional business environment. Current, short-term and long-term recommendations.

[Download fact sheet](#)

Country Insight Snapshot (CIS)

Snapshot view of a single country's cross-border risk exposure focusing on the Political, Commercial and Macroeconomic environments. Guide to payment terms and delays.

[Download fact sheet](#)

Multi-Dimensional Analysis (MDA)

MDA Scores provide a unique, at-a-glance, focused risk indicator within each of our 14 key dimensions, which include FX Risk, Market Potential, Business Continuity, Business Regulatory Environment and Political/Insecurity Risk.

[Download fact sheet](#)

Sector Risk Rating (SRR)

SRR provides customers with a matrix to evaluate risk in their portfolio on a cross-country, cross-sector level. It is the first of its kind – a global rating of sectors across countries on a consistent rating scale (DB1 to DB7).

[Download fact sheet](#)

Country ESG Rating (CESG)

Dun & Bradstreet's Country ESG Rating (CESG) encompasses three major verticals in Sustainability Analysis – Environment, Social, Governance – and assigns a composite rank for each country. The CESG uses nearly 100 quantitative and qualitative parameters and aggregates them using statistical measures.

[Download fact sheet](#)

DELIVERED USING DUN & BRADSTREET'S DATA AND EXPERTISE

Dun & Bradstreet's Country Insight Group (CIG) solutions deliver country- and region-specific insight and data-driven analysis, helping businesses in various industries and sectors globally minimise current risks. Our solutions allow you to identify emerging challenges and explore opportunities for market expansion and longer-term investment. CIG's analysis covers economies accounting for 99% of global GDP.

Our experienced country-intelligence specialists use Dun & Bradstreet's proprietary data, supplemented by secondary data from the International Monetary Fund, World Bank and other multilateral organisations, to provide unique analysis to drive sound business decisions.

Updated frequently – and monthly for our most requested countries – our data and analysis are presented in a format that facilitates the comparison of economic, political and commercial conditions on a country, regional and global level.



Find us here:

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ABOUT DUN & BRADSTREET

Dun & Bradstreet, a leading global provider of data and analytics, enables companies around the world to improve decision-making and business performance. Dun & Bradstreet's Data Cloud fuels solutions and delivers insights that empower customers to accelerate revenue, lower cost, mitigate risk, and transform their businesses. Since 1841, companies of every size have relied on Dun & Bradstreet to help them manage risk and reveal opportunity.