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# Automation for Finance Teams

Why Now's the Time for Finance to Embrace Automation

Relying too heavily on manual processes can easily lead to a stagnation in growth - especially in today's rapidly shifting environment. That's why successful finance teams are turning to automation.

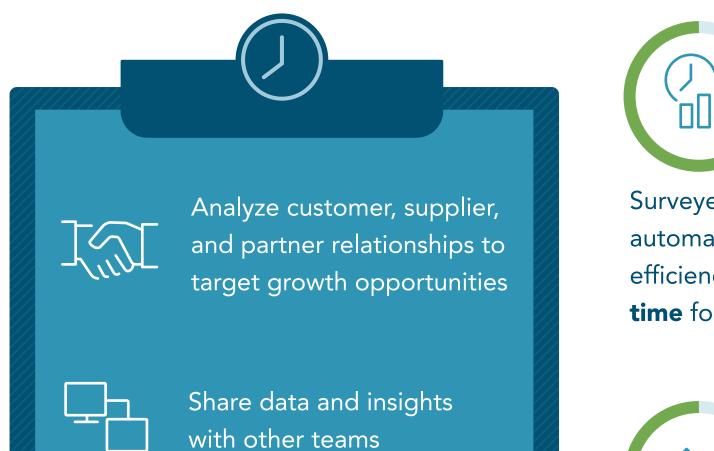


When fueled by insights from data, automation can reduce operational costs and open new avenues of growth for finance teams by scaling and pulling in data from multiple sources at once.



### More Time for Strategic Initiatives

Automation can redefine and replace manual workflows, allowing finance teams to spend less time on administrative tasks and more time on strategy.





Surveyed finance leaders who believe automation is improving their function's efficiency and **giving employees more time** for value-added tasks<sup>1</sup>





Focus resources on highest priority business relationships

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Respondents with 5.1% to 10% revenue growth over the past year who say **automation improves the finance function's efficiency**<sup>2</sup>

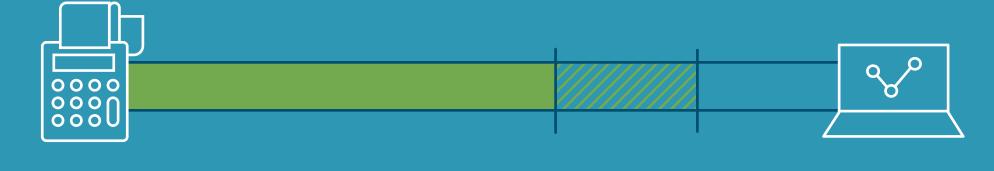


Business decision-makers surveyed who agree that **finance teams can be entrepreneurial** in the way they help businesses grow<sup>3</sup>

## Automation Makes Sense of Data

Without automating some of the processes to gather and understand the wealth of data for decision-making, the ability to harness insights and act on them becomes nearly impossible.

> CFOs who say they need a more agile way to analyze financial and performance data to meet growth targets<sup>4</sup>



60%-80%

Estimated backward-looking accounting activity that can be automated **with limited or no human intervention**<sup>5</sup>

Many finance teams have begun implementing machine and data-based approaches to simplifying and strategizing their workflows to **improve outcomes** and **free up resources** for strategic action. And from what we can tell, leaders at the top are extremely excited by the possibilities of these tools.

– Andrew Hausman, General Manager, Finance Solutions, Dun & Bradstreet



#### Automate or Stagnate

Investing in **tools** and **resources** to automate key processes to free up resources for other tasks is among the most important decisions a finance leader can make.



34%

Finance tasks that are automated<sup>6</sup>



<50%

Finance tasks expected to be performed by machines by 2021<sup>7</sup>



Finance leaders who are automating their risk processes today<sup>8</sup>



60%

Occupations with at least 30 percent of activities that are technically automatable<sup>9</sup>



Finance leaders who believe that automation is improving their function's efficiency and giving employees more bandwidth for value-added tasks<sup>10</sup>

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### More Finance Jobs – Not Fewer

Despite uncertainty about automation and artificial intelligence (AI) in jobs creation, Gartner estimates that by 2020, **AI will become a positive net job motivator.** 

# 38%

CFOs who worry about employee resistance to working with non-human colleagues<sup>11</sup>

# 2.3M

Estimated jobs created by AI by 2020 versus 1.8 million eliminated<sup>12</sup>

# Embrace Opportunity

Automation is often a prerequisite to strategic transformation. Embracing the opportunities that automation creates can give the finance team more **bandwidth** and **resources** to focus on the art of finance instead of the science alone.

Learn more at:

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Dun & Bradstreet helps companies around the world improve their business performance. The global leader in commercial data and analytics, we glean insight from data to enable our customers to connect with the prospects, suppliers, clients and partners that matter most. Since 1841, companies of every size rely on Dun & Bradstreet to help them manage risk and reveal opportunity.

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