

UBO Monitoring

Efficiently monitor for change in Ultimate Beneficial Ownership of third-parties



Understanding whom you do business with is a fundamental regulatory requirement and illustrates good corporate governance. Knowing the Ultimate Beneficial Ownership (UBO) of all entities you work with as customers, suppliers, or third-parties not only meets compliance requirements, but builds transparency, and protects your brand reputation, especially at a time of increased scrutiny by regulators, consumer advocates, and shareholder activists.

Understanding UBO in the first place is difficult but monitoring it for change in an appropriate time frame has also become imperative.

Figuring out how to monitor UBO information, without sacrificing efficiency and inviting increased operational pain is a real challenge. UBO is problematic to calculate and even more difficult to maintain. Monitoring is often done through periodic reviews, when organisations start from scratch each year.

WHY REVIEW THE ULTIMATE BENEFICIAL OWNERSHIP OF YOUR THIRD-PARTIES?

- The Fifth Money Laundering Directive (5AML) set the expectation for monitoring and keeping UBO information up to date
- Ownership structures are complex and change often happens in multiple layers
- Percentage changes might go over or under the risk threshold set in your policy
- Entities in the structure might change to be registered in countries deemed a higher risk
- Keep the most up to date view of owners for your third-parties

INTRODUCING DUN & BRADSTREET'S UBO MONITORING SOLUTION

Reduces the operational pain associated with reviewing ownership of third-parties and provides the deep knowledge you need to make smart compliance decisions.

Often, periodic reviews consist of simply checking for legal ownership, or just inspecting the third party that the organisation has a direct relationship with.

Our solution goes much further, allowing you to monitor your entire network in near real-time. From a single starting entity, you will be able to monitor ownership calculations all the way up to UBO, through all nodes and regardless of where organisations sit geographically.

With UBO monitoring from Dun & Bradstreet, you will receive automatic alerts when there are shifts in the UBO structures of your customers, suppliers and other third parties.

It allows you to take control and be proactive in your management of change.

- Monitoring information is updated daily
- Change history helps you to understand the current and previous data position on all owners over the last 12 months
- Receive information on direct, indirect and informational changes (e.g. % change)
- Understand when owners are removed or added to the structure
- Option to receive alerts via API into your current workflows

INCREASE EFFICIENCY AND REDUCE COST OVER PERIODIC REVIEWS

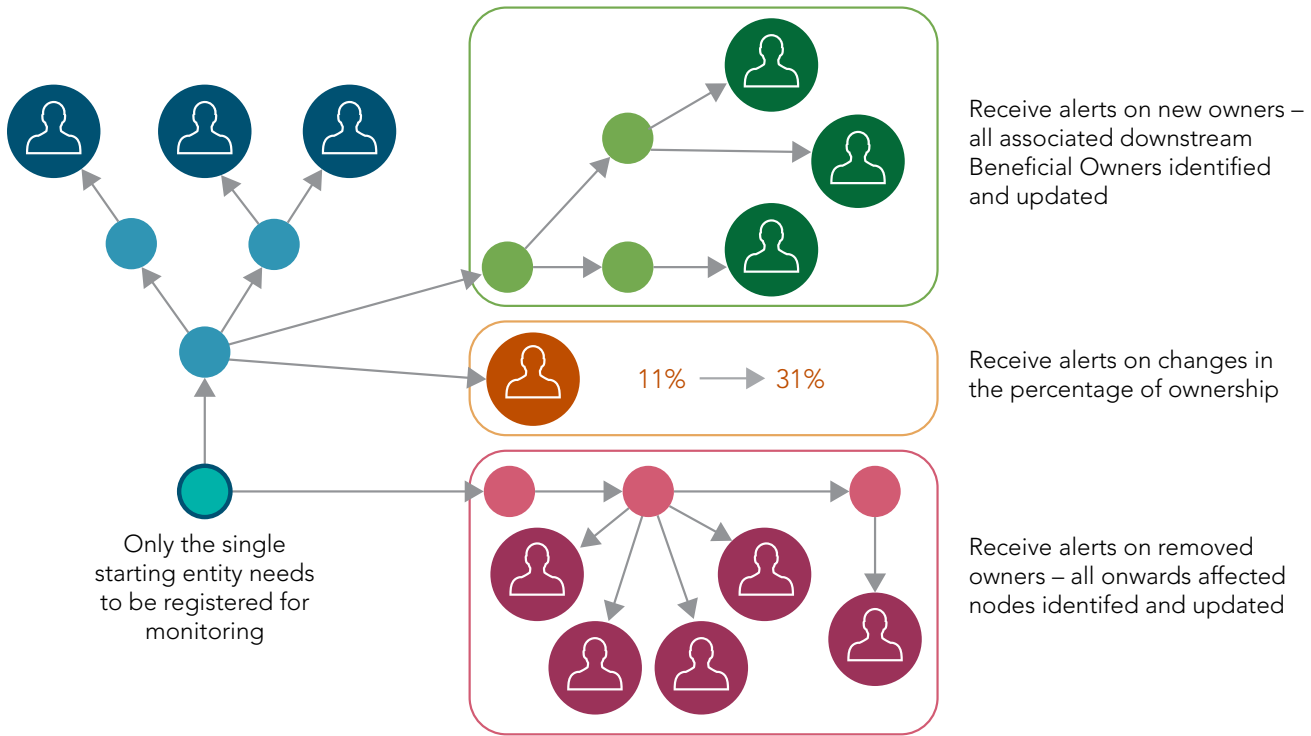
PERIODIC REVIEW

- Screening might miss changes that matter and screen others unnecessarily
- Reacting to changes all at once is burdensome and inefficient
- Your risk profile may change within the year due to multiple changes in single customer's UBO that you are not aware of
- UBO goes through many layers and businesses and full ownership structures may not be known or revealed
- Time-intensive and costly

D&B UBO MONITORING

- Be alerted to changes in near real-time and react accordingly
- Achieve faster understanding of whether ownership change is material to your compliance policy and process
- Enable your risk policy to be more dynamic
- Receive alerts not only on your direct third-party relationships, but those in layers of their ownership too
- Increase operational efficiency by avoiding outreach when there is no change

MONITOR THE ENTIRE NETWORK FROM A SINGLE STARTING ENTITY



BEST-IN-CLASS DATA

Receive risk intelligence on UBOs from the world's largest commercial database. Dun & Bradstreet sources and enriches information from over 100 registries around the world, most of which have a daily update cycle. Furthermore, we have ownership over our data – so we can provide you access in near real-time with very little latency.

Our Beneficial Ownership data spans more than 120 countries and unlocks more than 150 million connections. We provide insight into beneficial owners with calculation down to 0.01% (including beneficiaries and individuals up to and including UBOs).

NEXT STEPS

To discover how you can access our rich UBO data and monitoring solution, please contact your Dun & Bradstreet representative and let us know your requirements.

ABOUT DUN & BRADSTREET

Dun & Bradstreet, a leading global provider of business decisioning data and analytics, enables companies around the world to improve their business performance. Dun & Bradstreet's Data Cloud fuels solutions and delivers insights that empower customers to accelerate revenue, lower cost, mitigate risk, and transform their businesses. Since 1841, companies of every size have relied on Dun & Bradstreet to help them manage risk and reveal opportunity. Twitter: [@DunBradstreet](#)